



"Accepting the Challenge"

Finance Committee Minutes

Monday, December 10, 2012, 2:00 p.m.
Board Room, Administration Office

Present: L. Ross (Acting - Chairperson), M. Sefton.
Dr. D. Michaels, K. Zabowski, D. Labossiere.

Regrets: M. Snelling

1. CALL TO ORDER:

Trustee Ross assumed the Chair in the absence of Trustee Snelling.
The Finance Committee Meeting was called to order at 2:10 p.m. by the Acting-Chairperson, Trustee Ross.

2. APPROVAL OF AGENDA

The Secretary-Treasurer requested the addition of a report on the Metro Secretary-Treasurer's meeting with Dr. G. Farthing. The Finance Committee Agenda was approved as amended.

3. REVIEW OF COMMITTEE MINUTES

The Minutes of the Committee meeting held October 22, 2012 were received as information.

4. COMMITTEE GOVERNANCE GOAL ITEMS

A) 2013-2014 Budget Preparations

The Secretary-Treasurer spoke about the Metro Secretary-Treasurer's Meeting with Dr. G. Farthing and Ms. Lynne Mavins of the Public Schools Finance Branch held on December 6, 2013. He noted the following topics had been discussed:

- The upcoming funding announcement;
- The various 20K-3 funding models;
- The Provincial Report Card;
- Personnel changes at the Public Schools Finance Board;
- Pressures on the capital budget;
- Portables;
- The Minister of Education's statement prior to the funding announcement;
- The Premier's interest in private-public partnerships.

The Committee asked questions for clarification with respect to the various topics discussed at the meeting.

The Capital and Maintenance Budget document and a Summary of the Resource Requirements were circulated to the Committee for discussion and review.

The Secretary-Treasurer reviewed the Summary of Requests. It was noted the requests had been grouped into five categories: business, facilities, human resources, supplies and learning support services for each of the Board/Committee requests and Senior Administration requests. The Revised Budget Resource Request Requirement sheet was received as information. Discussions were held regarding the dollar amounts requested this year compared to the previous year.

The Secretary-Treasurer reviewed the Capital and Maintenance Budget. The 2013-2014 Contingency Requests and deferred items were highlighted. Trustees asked questions for clarification. It was noted a summary document would be presented to the Board of Trustees for January 21, 2013 with a full document presented prior to the All-Day Budget meeting.

The Committee requested the meeting with the local taxpayer take place on January 8, 2013 in the Crocus Plains Theatre. The Communications and Technology Specialist will promote the event with direction from the Board Chairperson. The attendance will determine whether or not the Finance Committee will continue to hold this stakeholder meeting.

The Committee also discussed the Public Consultation which will take place February 6, 2013 and directed the Secretary-Treasurer to proceed with the booking of a facility and other equipment required.

5. OTHER COMMITTEE GOVERNANCE GOAL ITEMS

A) Confirm Payments of Account (October and November)

The payments of account for October and November were accepted as circulated.

B) Review Monthly Reports (October and November)

The monthly reports for October and November were accepted.

6. OPERATIONS INFORMATION

7. NEXT REGULAR MEETING: 12:00 noon, Monday, January 28, 2013, Board Room.

The meeting adjourned at 3:00 p.m.

Respectfully submitted,

M. Snelling (Chairperson)

L. Ross

M. Sefton

G. Kruck (Alternate)